

At a Glance: Foreclosure Prevention & First-Time Homeownership Counseling Services Provided by Chapter 206 Grants January 1, 2015 – December 31, 2015

Grant Distribution:

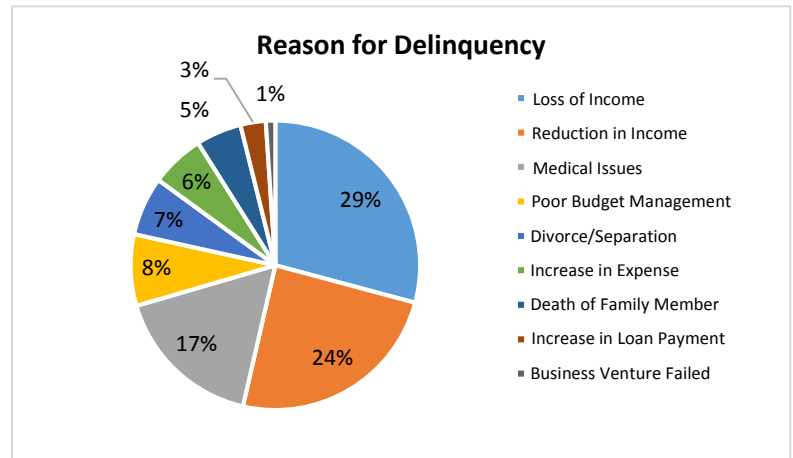
- Total Funding Distribution: \$1,300,000
- Number of Grant Recipients: 20
- Number of Regional Foreclosure Prevention Education Centers: 11
- Number of Local Consumer Agencies: 9

Review of Clients Served:

- 5,229 Total Clients
- 2,867 Clients Served by Regional Foreclosure Prevention & Education Centers
- 2,362 Clients Served by Local Consumer Agencies
- Average Household Income (clients served by both agency types): \$52,465

Reported Reasons for Delinquencies:

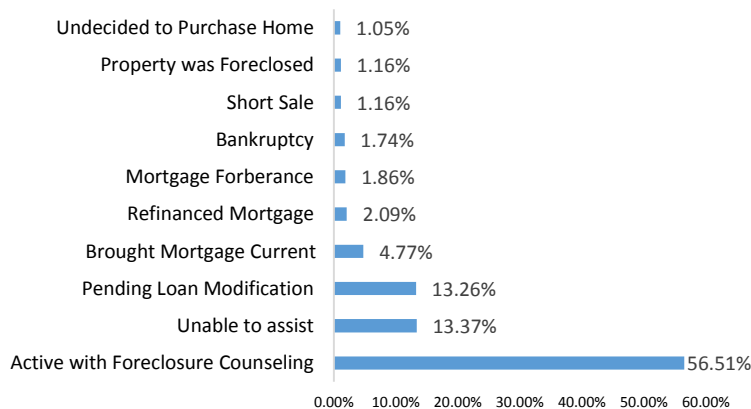
- Loss of Income: 29%
- Reduction in Income: 24%
- Medical Issues: 17%
- Poor Budget Management: 8%
- Divorce/Separation: 7%
- Increase in Expense: 6%
- Death of a Family Member: 5%
- Increase in Loan Payment: 3%
- Business Venture Failed: 1%



Program Outcomes for all Counseling Types:

- 22 % of Clients Delaying to Purchase a Home
- 22% of Clients Active with Counseling Only
- 11% of Clients Undecided to Purchase a Home
- 10% of Clients Purchased a Home with Prime Mortgage
- 10% of Clients Have a Pending Loan Modification

Outcomes for Clients in Foreclosure Programs



Outcomes for Clients in Homeownership Programs

